

## FOR IMMEDIATE RELEASE

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## RLJ McLARTY LANDERS ANNOUNCESNEW LEADERSHIP TEAM Hult Named COO; McLarty Assumes CEO Duties

**LITTLE ROCK, Ark.** (Jan. 30, 2013) – RLJ McLarty Landers Automotive Holdings, LLC ("RML") today announced David Hult as the company's new chief operating officer. The company also announced that Franklin McLarty has assumed the duties of chief executive officer. McLarty's transition into the role as chief executive officer was previously reported and was effective Jan. 1, 2013.

As one of the company's founding executives, McLarty most recently served as a senior vice president for the \$1 billion plus operation. Steve Landers Sr., who remains as a senior advisor to RML, previously held the position of CEO.

"David has a proven record and solid reputation in the automotive industry and will be instrumental in the continued success of RLJ McLarty Landers Automotive," said Robert L. Johnson. "This transition comes at the right time in the development and growth of the company. I look forward to Franklin and David leading the organization in the years ahead," he concluded.

With more than a quarter century in the automotive business, Hult joins RML from Group 1 Automotive, where he served as vice president of fixed operations and marketing for the organization's more than 100 U.S. dealerships. Previously, he was regional vice president for Group 1 Automotive' s East Region where he oversaw the operations of 42 stores from New Hampshire to Louisiana.

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Robert L. Johnson, Thomas F. "Mack" McLarty and Landers founded RML in 2007 with the vision of developing it into one of the top automotive retailers in the nation. In just six years, RML has grown to number 19 in the 2012 *Automotive News* top 125 volume dealership groups in the country.

"Mr. Johnson, Mr. Landers and my father have positioned us well for future growth and development," said Franklin McLarty, "and I'm honored to serve with my friend David as we lead the organization during this pivotal time for the automotive retail industry."

**RLJ McLarty Landers Automotive Holdings, LLC**: RLJ-McLarty-Landers Automotive Holdings, LLC is headquartered in Little Rock, Arkansas and consists of 35 automotive franchises and three Harley-Davidson motorcycle dealerships in 18 locations in eight states including Alabama, Arkansas, Kansas, Louisiana, Maryland, Missouri, Tennessee, and Texas. RLJ-McLarty-Landers has been recognized as one of the premiere privately held automotive retailers in the country by *Automotive News* and is the largest African American owned automotive franchise in the country.

For more information, visit www.rljmclartylanders.com.

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