



RLJ ENTERTAINMENT ANNOUNCES FILING EXTENSION FOR ANNUAL REPORT ON FORM 10-K

BETHESDA, MD - April 1, 2013 – RLJ Entertainment Inc. (NASDAQ: RLJE) announced today that it has filed a Form 12b-25 with the Securities and Exchange Commission that allows the Company an extension to file its Annual Report on Form 10-K for the year ended December 31, 2012 for up to an additional 15 calendar days. The Company will also delay the release of its fourth quarter and full year 2012 earnings release.

The Company has filed the extension due to delays in completing the accounting treatment of certain non-operating items related to the business combination among the Company, RLJ Acquisition, Inc., Image Entertainment, Inc., and Acorn Media Group, Inc., which was consummated in October 2012, necessary for the preparation of the Company's financial statements.

The Company expects to file the Form 10-K with the Securities and Exchange Commission and to distribute its earnings release on or before the expected deadline.

About RLJ Entertainment

RLJ Entertainment, Inc. (NASDAQ: RLJE) is a premier independent licensee and distributor of entertainment content and programming in North America, the United Kingdom and Australia with over 5,200 exclusive titles. RLJE is a leader in numerous genres via its owned and distributed brands such as Acorn (British TV), Image (stand-up comedy, feature films), One Village (urban), Acacia (fitness), Slingshot (faith), Athena (educational), Criterion (art films) and Madacy (gift sets). These titles are distributed in multiple formats including DVD, Blu-Ray, digital download, digital streaming, broadcast television (including satellite and cable), theatrical and non-theatrical.

Via its majority-owned subsidiary Agatha Christie Limited, RLJE manages the intellectual property and publishing rights to some of the greatest works of mystery fiction, including stories of the iconic sleuths Miss Marple and Poirot. And through its direct-to-consumer business, RLJE has direct contacts and billing relationships with millions of consumers.

RLJE leverages its management experience to acquire, distribute, and monetize existing and original content for its many distribution channels, including its nascent branded digital subscription channels, and engages distinct audiences with programming that appeals directly to

their unique viewing interests. RLJE has proprietary e-commerce web sites for the Acorn and Acacia brands, and owns the recently launched Acorn TV digital subscription service.

Forward Looking Statements

This press release may include “forward looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as “anticipate”, “believe”, “expect”, “estimate”, “plan”, “outlook”, and “project” and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. Investors are cautioned that such forward looking statements with respect to revenues, earnings, EBITDA, performance, strategies, prospects and other aspects of the business of RLJ Entertainment is based on current expectations that are subject to risks and uncertainties. A number of factors could cause actual results or outcomes to differ materially from those indicated by such forward looking statements. These factors include, but are not limited to RLJ Entertainment’s ability to file its Form 10-K with the Securities and Exchange Commission (the “SEC”) on or before the expected deadline.

Readers are referred to the most recent reports filed with the SEC by RLJ Entertainment. Readers are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

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