



press release

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SBIA Names New Officers and Board for 2013-2014

SBIA announces new Board of Governors at the National Summit for Middle Market Funds

WASHINGTON, Oct 14, 2013 (BUSINESS WIRE) -- The Small Business Investor Alliance (SBIA), the leading association for lower middle market private equity funds and investors, today announced its new Board of Governors at the National Summit for Middle Market Funds. Charles McCusker, managing partner of Patriot Capital, was named Chairman of the Board. Carolyn Galiette, senior managing director of Ironwood Capital, joined the officers as Treasurer.

Faraz Abbasi, a partner at Centerfield Capital Partners, was named Middle Market Committee Chair; Tom Aronson, principal of Monroe Capital Partners, was named BDC Committee Chair; Arjun Gupta, Founder of TeleSoft Partners, as Venture Capital Committee Chair; Steve Hobman, partner of NewSpring Mezzanine Capital, as SBIC Committee Chair; and Tim Rafalovich, vice president of Wells Fargo Bank, as Limited Partner Chair.

The SBIA also named the following new regional presidents: Curtis Hartman, senior managing director of Main Street Capital Corporation, as Southern Regional President; Thomas Affolter, an Investment Professional at Victory Park, as Midwest Regional President; Walter Beinecke, a partner at Brooks Venture Partners, as Northeast Regional President; and Jeffrey Holland, partner at Seacoast Capital, as Western Regional President.

The SBIA is also proud to announce that Doug England with The Riverside Company, and Trevor Gregg with RLJ Credit Opportunity Fund, Tom Danis with RCP Advisors, and Michael Painter with Plexus Capital have also joined the board.

"I'm delighted to be named the incoming Chairman of the SBIA and would like to thank Molly Simmons for all of her work and leadership as Chairwoman of the Board over the past year. I look forward to building upon her substantial contributions to our members as we continue to grow and advance interests of all lower middle market investors.," said Charles McCusker, the new Chairman of the SBIA.

"Our new Board of Governors is comprised of the private market's highest caliber investment professionals who are dedicated to supporting the long-term growth of America's small and middle market businesses. We look forward to working closely together to continue to facilitate domestic job growth and capital formation in this incredibly important market segment," said Brett Palmer, President of the SBIA.

The SBIA Board of Governors is comprised of National Officers, Regional Presidents, Committee Chairs, and At-Large Board Members.

The SBIA has been playing a pivotal role in promoting the growth and vitality of the private equity industry for more than 55 years. SBIA works on behalf of its members as a tireless advocate for policies that promote competitive markets and robust domestic investment for growing of small businesses.

About the Small Business Investor Alliance (SBIA)

The Small Business Investor Alliance (SBIA) is the premier organization of lower middle market private equity funds and investors. SBIA members provide vital capital to small businesses nationwide, resulting in economic growth and job creation. SBIA has been playing a pivotal role in promoting the growth and vitality of the private equity industry for more than 50 years. For more information, visit www.sbia.org or call 202-628-5055.

SOURCE: Small Business Investor Alliance

http://www.marketwatch.com/story/sbia-names-new-officers-and-board-for-2013-2014-2013-10-14?reflink=MW_news_stmp