



BET founder weighs in on the debt crisis

By Sherrina Navani

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"Evidently in Washington, there are no rational people," said Robert Johnson, founder of Black Entertainment Television and the first African-American billionaire.

Convinced that the decision makers in Washington will eventually come to a solid agreement regarding the debt ceiling, Johnson's views regarding the current negotiation deadline teeters on disgust.

"What worries me is the absolute absurdity and uncertainty of this process. In any kind of business negotiation if it looks like you are not going to get a deal on the day that you want it, you extend the negotiation," he said.

Johnson is one of the most successful minority business owners in the country. In addition to his media company, BET, Johnson is also the founder of RLJ Companies, a strategic investment firm whose portfolio includes ownership in several diverse fields including hotel real estate and video lottery.

<http://www.thegrio.com/politics/first-african-american-billionaireweighs-in-on-the-debt-crisis.php>